

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

200 W. Washington, Suite 301
Indianapolis, IN 46204
(317) 233-0696
<http://www.in.gov/legislative>

FISCAL IMPACT STATEMENT

LS 6514

BILL NUMBER: HB 1376

NOTE PREPARED: Dec 11, 2003

BILL AMENDED:

SUBJECT: Excessive levy referendum.

FIRST AUTHOR: Rep. Lehe

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: Local

Summary of Legislation: This bill provides that if a referendum for an excessive school corporation tax levy is defeated at a primary or general election, another referendum may not be held before the next primary or general election that occurs at least 11 months after the referendum.

Effective Date: July 1, 2004.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures: The bill would prohibit a school corporation from holding a second referendum for an excess levy within 11 months if the first referendum was held during a primary or general election or until one year after the referendum. The impact is unknown and would depend on the number of referendums that fail but are brought back to the voters within one year. Since 1982, approximately 20 school referendums for excessive levies have been passed.

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected: School Corporations.

Information Sources:

Fiscal Analyst: Chuck Mayfield, 317-232-4825.